**INTEREST RATES MARKET NOTICE**

**Date: 19 November 2014**

**Subject:** Tap Issue

***(Transnet SOC Limited –“TN40”)***

====================================================

The JSE Limited has granted a listing to **Transnet SOC Limited,** with effect from 20 November 2014 under a **Domestic Medium Term Note and Commercial Paper Programme** dated **25 October 2011**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Authorised Programme size** R 55,000,000,000.00

**Total Notes Outstanding** R 44,060,000,000.00

**Tap Amount** R 166,000,000.00

**Total Amount Following Tap Issue** R 1,015,000,000.00

**Bond Code** TN40

**Nominal Issued** R 166,000,000.00

**Issue Price** 102.46293%

**Coupon** 10.75%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Maturity Date** 9 October 2040

**Books Close** 30 March, 29 September

**Interest Payment Date(s)** 9 April, 9 October

**Last Day to Register** By 17:00 on 29 March, 28 September

**Issue Date** 20 November 2014

**Date Convention** Following

**Interest Commencement Date** 20 November 2014

**First Interest Payment Date** 9 April 2015

**ISIN No.** ZAG000120320

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Nhlanhla Hlophe Transnet SOC Limited +27 11 3083944

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222